

## Life Insurance Conversion WSU Policy #675110

### What is conversion?

Conversion allows eligible active employees who are losing group term Life coverage to convert coverage to a whole life policy without providing evidence of insurability with The Hartford.

### Who can convert?

- Employee
- Spouse
- Child

### When can you convert?

- If all or part of your basic life or supplemental life insurance terminates, you can convert your life insurance to a whole life policy without providing Evidence of Insurability.
- If the policy terminates or there is a termination in coverage for a class, you can convert your life insurance if you have been insured for at least 5 years under the policy.

### How do you convert?

- Within 31 days of the date group coverage terminates, you must fill out a "Notice of Conversion Privilege" form and submit to Hartford. You can obtain this form on Wayne State University's website [www.hr.wayne.edu/tcw](http://www.hr.wayne.edu/tcw) or from the Total Compensation and Wellness office.

### How much can you convert?

- If the policy terminates or a class is terminated, then coverage is limited to \$2,000. (If you reside in Florida, Illinois and North Carolina coverage would be \$10,000)
- Otherwise, the full amount of basic life and supplemental life (or any portion thereof) may be converted. However, please note, if you receive retiree life benefits, then the difference between the Wayne State University provided retiree life benefit and the amount of coverage prior to retiring may be converted.

### When does your policy end?

- As long as you continue to pay premiums, your converted life insurance will continue and there will be no reduction in coverage due to age.

### How much is conversion?

- Rates are determined based on your age.
- You can call Hartford at 877-320-0484 to obtain rates.