

Monthly Plan Performance Update

WAYNE STATE UNIVERSITY - WAYNE STATE UNIV (52864)

Understanding investment performance: As you review this update, please remember that the performance data stated represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity or visit NetBenefits.com.

Name	Cumulative Total Returns				Average Annual Total Returns				
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr
DOW JONES 30 INDUSTRIAL AVERAGE	05/31/2008	-1.10	3.66	-3.71	05/31/2008	-5.03	9.01	9.85	5.69
NASDAQ COMPOSITE INDEX	05/31/2008	4.69	11.32	-4.52	05/31/2008	-2.33	7.70	10.36	4.08
LEHMAN BROTHERS AGGREGATE BOND INDEX	05/31/2008	-0.73	-0.60	1.21	05/31/2008	6.89	4.30	3.83	5.78
RUSSELL 2000 INDEX	05/31/2008	4.59	9.43	-1.81	05/31/2008	-10.54	7.95	12.47	6.40
STANDARD & POOR'S 500™ INDEX	05/31/2008	1.30	5.77	-3.80	05/31/2008	-6.70	7.57	9.77	4.21

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees		
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short-Term Trading Fee	Expense Ratio †

Stock Investments

Large Cap

FID 130/30 LG CAP	05/31/2008	3.03	—	—	03/31/2008	—	—	—	—	—	—	1.89% on 03/26/2008	03/31/2008
FID BLUE CHIP GROWTH	05/31/2008	2.29	7.69	-3.68	03/31/2008	0.61	4.57	8.20	1.78	11.20	—	0.60% on 09/29/2007	12/31/1987
FID BLUE CHIP VALUE	05/31/2008	-0.58	3.13	-5.34	03/31/2008	-7.67	6.42	—	—	9.38	—	0.87% on 09/29/2007	06/17/2003
FID CAP APPRECIATION	05/31/2008	2.79	4.27	-5.16	03/31/2008	-8.49	5.73	13.30	5.76	11.28	—	0.83% on 12/29/2007	11/26/1986
FID CONTRAFUND	05/31/2008	3.30	7.08	-3.42	03/31/2008	4.87	11.18	15.71	8.15	13.06	—	0.89% on 02/29/2008	05/17/1967
FID DISCIPLINED EQTY	05/31/2008	2.98	5.49	-5.05	03/31/2008	-5.74	6.87	12.15	4.45	11.81	—	0.91% on 12/29/2007	12/28/1988
FID DIVIDEND GROWTH	05/31/2008	0.43	3.33	-5.10	03/31/2008	-9.16	4.12	8.20	4.43	11.68	—	0.61% on 09/29/2007	04/27/1993
FID EQUITY INCOME	05/31/2008	-0.35	4.45	-4.64	03/31/2008	-9.40	5.73	12.35	4.48	12.50	—	0.66% on 03/31/2008	05/16/1966
FID EQUITY INCOME II	05/31/2008	-0.65	3.76	-5.62	03/31/2008	-6.96	4.69	11.46	4.65	12.16	—	0.65% on 01/29/2008	08/21/1990
FID EXP & MULTINATL	05/31/2008	2.63	7.39	-4.59	03/31/2008	-3.55	7.84	13.87	9.06	14.53	.75 % / 30days	0.82% on 10/30/2007	10/04/1994
FID FIDELITY	05/31/2008	2.07	5.84	-4.33	03/31/2008	1.69	8.75	12.17	4.39	10.33	—	0.57% on 08/29/2007	04/30/1930
FID FIFTY	05/31/2008	4.12	7.64	-3.76	03/31/2008	-7.68	7.54	10.23	6.58	10.94	—	0.84% on 08/29/2007	09/17/1993

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short-Term Trading Fee	Expense Ratio †	Inception Date
FID FOCUSED STOCK	05/31/2008	4.87	14.42	2.11	03/31/2008	1.89	8.29	13.96	2.66	5.17	—	1.20% on 12/29/2007	11/12/1996
FID FOUR IN ONE IDX	05/31/2008	1.44	5.32	-2.27	03/31/2008	-3.71	7.07	12.39	—	3.52	—	0.23% on 04/29/2008	06/29/1999
FID GROWTH & INCOME	05/31/2008	-2.61	0.68	-8.22	03/31/2008	-9.27	1.73	6.55	2.08	11.81	—	0.68% on 09/29/2007	12/30/1985
FID GROWTH COMPANY	05/31/2008	3.33	11.09	-1.61	03/31/2008	6.20	11.77	15.93	7.00	13.73	—	0.94% on 01/29/2008	01/17/1983
FID GROWTH DISCOVERY	05/31/2008	3.71	6.08	-5.54	03/31/2008	9.41	11.61	11.93	6.48	6.48	—	0.81% on 08/29/2007	03/31/1998
FID INDEPENDENCE	05/31/2008	4.71	11.28	4.53	03/31/2008	15.43	14.71	16.39	7.80	13.20	—	0.90% on 01/29/2008	03/25/1983
FID LARGE CAP GROWTH	05/31/2008	5.41	6.07	-5.42	03/31/2008	-12.69	1.21	8.94	—	1.08	—	1.03% on 03/31/2008	11/15/2001
FID LARGE CAP STOCK	05/31/2008	0.50	6.32	-6.93	03/31/2008	-3.15	7.34	10.27	3.02	7.64	—	0.82% on 06/29/2007	06/22/1995
FID LARGE CAP VALUE	05/31/2008	1.19	4.13	-6.14	03/31/2008	-10.78	6.10	13.42	—	6.67	—	0.86% on 03/31/2008	11/15/2001
FID LC CORE ENH IDX	05/31/2008	1.57	5.89	-4.21	03/31/2008	—	—	—	—	—	—	0.45% on 04/29/2008	04/19/2007
FID LC GR ENH IDX	05/31/2008	3.96	7.90	-3.00	03/31/2008	—	—	—	—	—	—	0.46% on 04/29/2008	04/19/2007
FID LC VAL ENH IDX	05/31/2008	0	3.24	-5.17	03/31/2008	—	—	—	—	—	—	0.45% on 04/29/2008	04/19/2007
FID LRGE CAP VAL CLB	05/31/2008	1.46	4.38	-6.64	03/31/2008	-11.15	4.07	11.11	3.97	12.80	—	—	10/15/1981
FID MEGA CAP STOCK	05/31/2008	0.28	2.93	-6.68	03/31/2008	-2.81	6.81	9.50	—	2.26	—	0.81% on 08/29/2007	12/28/1998
FID NASDAQ COMP IDX	05/31/2008	4.68	11.47	-4.53	03/31/2008	-5.30	5.06	—	—	5.54	.75 % / 90days	0.60% on 01/29/2008	09/25/2003
FID OTC PORTFOLIO	05/31/2008	4.01	13.78	-6.13	03/31/2008	2.55	9.80	13.72	4.74	13.41	—	0.96% on 09/29/2007	12/31/1984
FID STOCK SELECTOR	05/31/2008	1.51	6.15	-4.58	03/31/2008	-1.45	8.00	12.10	3.27	11.72	—	0.87% on 12/29/2007	09/28/1990
FID TREND	05/31/2008	3.41	8.96	-5.73	03/31/2008	1.35	8.09	12.36	3.31	11.91	—	0.83% on 02/29/2008	06/16/1958
FID US EQ INDEX POOL	05/31/2008	1.30	5.76	-3.82	03/31/2008	-5.12	5.79	11.26	3.47	9.45	—	0.10% on 09/30/2006	12/31/1991
FID US EQ INDX CL 2	05/31/2008	1.30	5.78	-3.80	03/31/2008	-5.07	5.85	—	—	5.18	—	0.05% on 09/30/2006	01/18/2005
FID VALUE DISCOVERY	05/31/2008	0.41	4.43	-5.41	03/31/2008	-5.60	9.60	15.88	—	13.53	—	0.87% on 09/29/2007	12/10/2002
FIDELITY MAGELLAN	05/31/2008	3.05	7.36	-3.81	03/31/2008	2.08	6.88	10.42	3.53	17.96	—	0.73% on 05/29/2008	05/02/1963
SPARTAN 500 INDEX	05/31/2008	1.29	5.75	-3.83	03/31/2008	-5.14	5.78	11.22	3.39	9.95	—	0.10% on 06/29/2007	03/06/1990
SPARTAN US EQ INDEX	05/31/2008	1.31	5.75	-3.82	03/31/2008	-5.13	5.79	11.23	3.38	10.66	—	0.10% on 04/29/2008	02/17/1988
SPTN TOTAL MKT INDEX	05/31/2008	2.06	6.47	-3.03	03/31/2008	-5.78	6.36	12.33	3.88	5.31	.5 % / 90days	0.10% on 04/29/2008	11/05/1997

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			Inception Date
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short-Term Trading Fee	Expense Ratio †	
SPTN US EQ IND ADVAN	05/31/2008	1.31	5.76	-3.81	03/31/2008	-5.12	5.81	11.24	3.39	10.67	—	0.07% on 04/29/2008	02/17/1988
Mid-Cap													
FID LEVERAGED CO STK	05/31/2008	8.79	16.19	8.75	03/31/2008	0.34	12.36	28.29	—	19.69	1.5 % / 90days	0.83% on 09/29/2007	12/19/2000
FID MID CAP ENH INDX	05/31/2008	5.25	9.74	0.02	03/31/2008	—	—	—	—	—	.75 % / 30days	0.60% on 04/29/2008	12/20/2007
FID MID CAP GROWTH	05/31/2008	5.13	9.43	-3.03	03/31/2008	-12.70	2.97	12.39	—	4.27	.75 % / 30days	0.83% on 03/31/2008	11/15/2001
FID MID CAP STOCK	05/31/2008	7.30	11.98	0.99	03/31/2008	-11.85	9.09	13.33	8.00	12.68	.75 % / 30days	0.83% on 06/29/2007	03/29/1994
FID MID CAP VALUE	05/31/2008	3.84	5.44	-3.56	03/31/2008	-14.81	5.91	14.80	—	9.32	.75 % / 30days	0.83% on 03/31/2008	11/15/2001
FID VALUE	05/31/2008	2.47	7.86	-1.63	03/31/2008	-11.41	6.61	15.77	7.88	13.50	—	0.70% on 12/29/2007	12/01/1978
FIDELITY AGGR GROWTH	05/31/2008	5.71	7.72	-9.12	03/31/2008	-7.50	6.35	10.45	-0.63	9.00	1.5 % / 90days	0.79% on 01/29/2008	12/28/1990
FIDELITY LOW PR STK	05/31/2008	3.51	6.80	0.46	03/31/2008	-7.12	7.18	17.44	11.09	15.88	1.5 % / 90days	0.97% on 09/29/2007	12/27/1989
FIDELITY NEW MILLEN	05/31/2008	2.76	7.83	-5.94	03/31/2008	-1.81	9.73	13.30	10.04	15.27	—	0.94% on 01/29/2008	12/28/1992
SPTN EXTND MKT INDEX	05/31/2008	4.76	8.78	-0.22	03/31/2008	-8.53	7.74	16.06	5.23	6.24	.75 % / 90days	0.10% on 04/29/2008	11/05/1997
Small Cap													
FID SM CAP INDEPEND	05/31/2008	4.73	7.55	-7.73	03/31/2008	-13.48	5.30	12.97	4.17	8.29	1.5 % / 90days	1.01% on 12/29/2007	06/28/1993
FID SM CAP RTMT	05/31/2008	3.59	4.25	2.01	03/31/2008	-7.64	4.68	12.50	—	8.52	1.5 % / 90days	1.04% on 06/29/2007	09/26/2000
FID SM CP ENH INDX	05/31/2008	5.09	7.60	-2.55	03/31/2008	—	—	—	—	—	1.5 % / 90days	0.67% on 04/29/2008	12/20/2007
FID SMALL CAP GROWTH	05/31/2008	5.15	6.06	-6.84	03/31/2008	-6.54	7.78	—	—	11.74	1.5 % / 90days	1.10% on 09/29/2007	11/03/2004
FID SMALL CAP STOCK	05/31/2008	4.24	6.56	-4.07	03/31/2008	-7.22	6.51	15.43	8.91	9.51	2 % / 90days	0.96% on 06/29/2007	03/12/1998
FID SMALL CAP VALUE	05/31/2008	2.80	3.46	-5.51	03/31/2008	-13.59	5.78	—	—	9.29	1.5 % / 90days	1.11% on 09/29/2007	11/03/2004
FID VALUE STRATEGIES	05/31/2008	3.56	6.59	-3.86	03/31/2008	-12.97	5.81	16.96	7.45	12.85	—	0.89% on 01/29/2008	12/31/1983
International													
FID AGGRESSIVE INTL	05/31/2008	3.85	7.76	-1.85	03/31/2008	-10.72	7.57	15.96	5.37	7.19	1 % / 30days	0.85% on 12/29/2007	11/01/1994
FID CANADA	05/31/2008	8.34	9.95	7.49	03/31/2008	19.88	20.64	27.50	14.09	12.73	1.5 % / 90days	0.96% on 12/29/2007	11/17/1987
FID CHINA REGION	05/31/2008	-0.34	4.17	-6.26	03/31/2008	27.88	23.74	26.51	11.93	11.28	1.5 % / 90days	1.08% on 12/29/2007	11/01/1995
FID DIVERSIFIED INTL	05/31/2008	1.99	6.60	-2.41	03/31/2008	1.72	14.57	22.18	10.85	11.78	1 % / 30days	0.93% on 12/29/2007	12/27/1991
FID EUROPE	05/31/2008	3.10	7.32	-3.01	03/31/2008	2.80	15.14	27.12	7.29	11.32	1 % / 30days	1.06% on 12/29/2007	10/01/1986

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FID EUROPE CAP APP	05/31/2008	1.84	5.83	-4.55	03/31/2008	-0.93	17.05	23.67	8.28	12.32	1 % / 30days	1.05% on 12/29/2007	12/21/1993
FID INTL DISCOVERY	05/31/2008	1.94	5.17	-5.01	03/31/2008	2.10	15.88	23.50	9.82	9.88	1 % / 30days	1.04% on 12/29/2007	12/31/1986
FID INTL ENH INDEX	05/31/2008	0.92	5.90	-3.49	03/31/2008	—	—	—	—	—	1 % / 30days	0.62% on 04/29/2008	12/20/2007
FID INTL GROWTH	05/31/2008	2.52	6.96	-1.99	03/31/2008	—	—	—	—	—	1 % / 30days	1.17% on 10/28/2007	11/01/2007
FID INTL SM CAP OPP	05/31/2008	2.62	2.40	-2.36	03/31/2008	-13.01	—	—	—	15.58	2 % / 90days	1.30% on 12/29/2007	08/02/2005
FID INTL SMALL CAP	05/31/2008	5.01	5.78	-0.13	03/31/2008	-1.59	13.43	29.23	—	27.28	2 % / 90days	1.19% on 12/29/2007	09/18/2002
FID INTL VALUE	05/31/2008	0.99	7.16	-1.84	03/31/2008	-3.99	—	—	—	6.11	1 % / 30days	1.03% on 12/29/2007	05/18/2006
FID JAPAN	05/31/2008	2.88	8.77	2.09	03/31/2008	-14.87	6.80	14.48	7.29	5.04	1.5 % / 90days	1.08% on 12/29/2007	09/15/1992
FID JAPAN SMALLER CO	05/31/2008	2.06	4.63	-5.80	03/31/2008	-17.45	-3.59	13.03	11.99	4.60	1.5 % / 90days	1.02% on 12/29/2007	11/01/1995
FID LATIN AMERICA	05/31/2008	8.23	14.02	15.55	03/31/2008	33.97	44.42	48.95	15.49	14.57	1.5 % / 90days	1.00% on 12/29/2007	04/19/1993
FID OVERSEAS	05/31/2008	1.33	4.10	-5.64	03/31/2008	4.03	16.28	23.03	6.53	13.03	1 % / 30days	0.95% on 12/29/2007	12/04/1984
FID PACIFIC BASIN	05/31/2008	0.90	0.75	-10.99	03/31/2008	0.08	17.26	22.44	11.20	7.29	1.5 % / 90days	1.19% on 12/29/2007	10/01/1986
FID SOUTHEAST ASIA	05/31/2008	-1.66	-2.32	-15.00	03/31/2008	21.78	30.88	34.37	14.86	10.07	1.5 % / 90days	1.09% on 12/29/2007	04/19/1993
FID TOTAL INTL EQ	05/31/2008	1.98	6.55	-1.90	03/31/2008	—	—	—	—	—	1 % / 30days	1.12% on 10/28/2007	11/01/2007
FID WORLDWIDE	05/31/2008	3.24	9.38	-1.73	03/31/2008	2.02	12.74	18.46	6.39	8.64	1 % / 30days	1.04% on 12/29/2007	05/30/1990
FIDELITY EMERG MRKTS	05/31/2008	3.49	5.14	-2.78	03/31/2008	21.30	32.97	36.77	12.24	7.65	1.5 % / 90days	1.05% on 12/29/2007	11/01/1990
FIDELITY NORDIC	05/31/2008	4.08	5.43	-1.52	03/31/2008	8.94	22.30	30.84	12.22	15.43	1.5 % / 90days	1.06% on 12/29/2007	11/01/1995
SPARTAN INTL INDEX	05/31/2008	0.96	6.81	-2.38	03/31/2008	-2.84	13.39	21.15	6.32	7.38	1 % / 90days	0.20% on 04/29/2008	11/05/1997
Int'l Specialty													
FID INTL REAL ESTATE	05/31/2008	-4.23	0.24	-7.16	03/31/2008	-19.85	12.78	—	—	14.77	1.5 % / 90days	1.07% on 09/29/2007	09/08/2004
Specialty													
FID REAL ESTATE INC	05/31/2008	0.81	0.02	-2.41	03/31/2008	-13.18	1.57	5.97	—	6.22	.75 % / 90days	0.88% on 09/29/2007	02/04/2003
FID REAL ESTATE INVS	05/31/2008	-0.35	13.19	10.27	03/31/2008	-20.59	10.00	17.33	10.82	11.47	.75 % / 90days	0.83% on 09/29/2007	11/17/1986
FID SEL AIR TRANSPRT	05/31/2008	-4.49	-8.92	-19.11	03/31/2008	-22.35	5.97	15.36	7.12	10.04	.75 % / 30days	1.01% on 04/29/2008	12/16/1985
FID SEL AUTOMOTIVE	05/31/2008	-5.41	3.65	-5.11	03/31/2008	-12.46	2.64	10.96	2.70	8.88	.75 % / 30days	1.19% on 04/29/2008	06/30/1986

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FID SEL BANKING	05/31/2008	-4.63	-2.06	-11.02	03/31/2008	-27.20	-5.12	4.43	1.60	11.58	.75 % / 30days	0.91% on 04/29/2008	06/30/1986
FID SEL BIOTECH	05/31/2008	4.42	4.07	-2.31	03/31/2008	-1.24	8.17	8.66	6.94	11.98	.75 % / 30days	0.89% on 04/29/2008	12/16/1985
FID SEL BROKERAGE	05/31/2008	2.03	3.65	-8.27	03/31/2008	-13.62	12.91	17.91	9.35	13.02	.75 % / 30days	0.88% on 04/29/2008	07/29/1985
FID SEL CHEMICALS	05/31/2008	6.34	12.13	10.21	03/31/2008	15.66	12.44	21.41	9.70	14.75	.75 % / 30days	0.93% on 04/29/2008	07/29/1985
FID SEL COMM EQUIP	05/31/2008	7.48	16.46	1.11	03/31/2008	-8.43	3.97	13.45	4.09	11.01	.75 % / 30days	0.93% on 04/29/2008	06/29/1990
FID SEL COMPUTERS	05/31/2008	5.76	13.59	-5.42	03/31/2008	0.03	5.88	12.42	4.88	11.89	.75 % / 30days	0.92% on 04/29/2008	07/29/1985
FID SEL CONS DISCR	05/31/2008	1.60	3.30	-3.18	03/31/2008	-18.84	0.11	6.46	1.84	9.09	.75 % / 30days	1.12% on 04/29/2008	06/29/1990
FID SEL CONS STAPLES	05/31/2008	1.10	3.30	-1.84	03/31/2008	13.12	14.38	16.88	7.64	14.45	.75 % / 30days	0.91% on 04/29/2008	07/29/1985
FID SEL CONSTR/HOUSE	05/31/2008	1.03	6.73	4.65	03/31/2008	-14.40	0.69	15.06	7.29	11.76	.75 % / 30days	0.98% on 04/29/2008	09/29/1986
FID SEL DEFENSE	05/31/2008	-0.51	3.99	-6.04	03/31/2008	-2.25	11.47	21.12	10.29	11.98	.75 % / 30days	0.87% on 04/29/2008	05/08/1984
FID SEL ELECTRONICS	05/31/2008	5.74	15.01	-6.25	03/31/2008	-15.90	0.17	8.87	4.30	10.69	.75 % / 30days	0.87% on 04/29/2008	07/29/1985
FID SEL ENERGY	05/31/2008	7.67	15.24	11.45	03/31/2008	28.29	26.32	30.89	15.68	11.41	.75 % / 30days	0.84% on 04/29/2008	07/14/1981
FID SEL ENERGY SVCS	05/31/2008	8.47	23.01	12.12	03/31/2008	32.55	27.47	28.97	13.57	12.28	.75 % / 30days	0.83% on 04/29/2008	12/16/1985
FID SEL ENVIRONMENT	05/31/2008	4.63	8.53	-0.72	03/31/2008	0.71	9.35	11.68	0.08	3.72	.75 % / 30days	1.08% on 04/29/2008	06/29/1989
FID SEL FINANCIAL	05/31/2008	-5.24	-2.68	-14.28	03/31/2008	-24.45	-0.13	7.35	3.62	14.11	.75 % / 30days	0.90% on 04/29/2008	12/10/1981
FID SEL GOLD	05/31/2008	7.26	-10.05	4.58	03/31/2008	31.47	33.22	26.33	15.53	9.45	.75 % / 30days	0.86% on 04/29/2008	12/16/1985
FID SEL HEALTHCARE	05/31/2008	2.75	-1.23	-10.32	03/31/2008	-6.20	5.70	8.03	5.19	15.88	.75 % / 30days	0.85% on 04/29/2008	07/14/1981
FID SEL HOME FINANCE	05/31/2008	-3.09	-4.60	-13.78	03/31/2008	-42.08	-13.72	-2.07	-1.43	12.12	.75 % / 30days	0.93% on 04/29/2008	12/16/1985
FID SEL INDUST EQUIP	05/31/2008	2.33	7.44	-3.02	03/31/2008	9.49	12.53	20.37	6.51	10.64	.75 % / 30days	0.88% on 04/29/2008	09/29/1986
FID SEL INDUSTRIALS	05/31/2008	2.58	9.11	0.43	03/31/2008	8.03	11.99	20.94	8.66	10.55	.75 % / 30days	1.00% on 04/29/2008	03/03/1997
FID SEL INSURANCE	05/31/2008	-4.12	-5.72	-19.08	03/31/2008	-19.26	1.18	8.95	7.16	12.40	.75 % / 30days	0.93% on 04/29/2008	12/16/1985
FID SEL IT SERVICES	05/31/2008	5.36	17.20	3.59	03/31/2008	-3.66	8.00	13.81	7.51	9.05	.75 % / 30days	1.06% on 04/29/2008	02/04/1998
FID SEL LEISURE	05/31/2008	-0.93	2.58	-8.04	03/31/2008	-8.71	5.92	13.32	6.15	14.22	.75 % / 30days	0.91% on 04/29/2008	05/08/1984
FID SEL MATERIALS	05/31/2008	6.39	11.30	8.50	03/31/2008	13.55	18.80	25.20	10.59	11.11	.75 % / 30days	0.91% on 04/29/2008	09/29/1986
FID SEL MED EQ & SYS	05/31/2008	1.54	3.03	1.13	03/31/2008	8.48	9.03	13.97	—	14.45	.75 % / 30days	0.88% on 04/29/2008	04/28/1998

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			Inception Date
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short-Term Trading Fee	Expense Ratio †	
FID SEL MEDICAL DEL	05/31/2008	4.77	-4.96	-18.23	03/31/2008	-18.88	1.01	15.79	5.76	11.38	.75 % / 30days	0.92% on 04/29/2008	06/30/1986
FID SEL MULTIMEDIA	05/31/2008	4.57	4.37	-2.04	03/31/2008	-17.63	1.51	9.57	5.39	12.08	.75 % / 30days	0.99% on 04/29/2008	06/30/1986
FID SEL NATURAL GAS	05/31/2008	5.22	13.15	16.46	03/31/2008	28.45	24.10	31.11	17.46	14.36	.75 % / 30days	0.85% on 04/29/2008	04/21/1993
FID SEL NATURAL RES	05/31/2008	8.52	14.08	11.09	03/31/2008	28.50	29.07	31.64	15.95	15.42	.75 % / 30days	0.85% on 04/29/2008	03/03/1997
FID SEL NET & INFSTR	05/31/2008	9.86	18.78	-5.65	03/31/2008	-22.04	-2.17	5.09	—	-19.74	.75 % / 30days	1.02% on 04/29/2008	09/21/2000
FID SEL PAPER&FOREST	05/31/2008	8.43	6.23	-6.35	03/31/2008	-15.53	-0.68	5.22	3.13	7.76	.75 % / 30days	1.11% on 04/29/2008	06/30/1986
FID SEL PHARMACEUTCL	05/31/2008	2.18	-1.03	-10.55	03/31/2008	-4.67	8.77	8.43	—	1.15	.75 % / 30days	0.95% on 04/29/2008	06/18/2001
FID SEL RETAILING	05/31/2008	2.83	8.31	-3.18	03/31/2008	-22.26	0.34	10.80	3.46	11.98	.75 % / 30days	1.02% on 04/29/2008	12/16/1985
FID SEL SOFTWARE	05/31/2008	4.84	16.53	-4.21	03/31/2008	-0.11	12.57	13.58	9.04	15.67	.75 % / 30days	0.86% on 04/29/2008	07/29/1985
FID SEL TECHNOLOGY	05/31/2008	5.65	15.96	-4.96	03/31/2008	-6.03	5.69	11.63	5.61	12.20	.75 % / 30days	0.89% on 04/29/2008	07/14/1981
FID SEL TELECOMM	05/31/2008	2.32	7.64	-11.68	03/31/2008	-18.70	7.79	12.81	-0.13	11.12	.75 % / 30days	0.91% on 04/29/2008	07/29/1985
FID SEL TRANSPORT	05/31/2008	2.75	7.76	4.46	03/31/2008	-8.01	6.66	16.69	9.15	12.85	.75 % / 30days	0.99% on 04/29/2008	09/29/1986
FID SEL UTILITIES GR	05/31/2008	3.14	9.76	-2.51	03/31/2008	-4.11	14.67	19.82	5.49	12.66	.75 % / 30days	0.88% on 04/29/2008	12/10/1981
FID SEL WIRELESS	05/31/2008	4.38	8.85	-8.91	03/31/2008	-0.18	10.30	25.58	—	-3.53	.75 % / 30days	0.91% on 04/29/2008	09/21/2000
FIDELITY UTILITIES	05/31/2008	3.63	10.47	-3.73	03/31/2008	-9.25	11.95	16.47	3.97	9.98	—	0.82% on 03/31/2008	11/27/1987
Others													
FID EMEA	—	—	—	—	—	—	—	—	—	—	1.5 % / 90days	1.42% on 05/04/2008	05/08/2008
Blended Investments*													
Large Cap													
FID STRAT DIV & INC	05/31/2008	1.06	5.26	-0.78	03/31/2008	-7.08	6.74	—	—	8.06	—	0.79% on 01/29/2008	12/23/2003
Other													
FID CONVERTIBLE SEC	05/31/2008	4.76	9.69	5.23	03/31/2008	4.01	11.34	12.81	9.70	12.47	—	0.79% on 01/29/2008	01/05/1987
Others													
FID ASSET MGR 20%	05/31/2008	0.33	0.94	-0.84	03/31/2008	0.54	5.48	6.92	5.23	6.97	—	0.57% on 11/29/2007	10/01/1992
FID ASSET MGR 30%	05/31/2008	0.61	1.63	-1.28	03/31/2008	—	—	—	—	—	—	0.96% on 10/03/2007	10/09/2007
FID ASSET MGR 40%	05/31/2008	0.85	2.36	-1.64	03/31/2008	—	—	—	—	—	—	1.36% on 10/03/2007	10/09/2007

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			Inception Date
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short-Term Trading Fee	Expense Ratio †	
FID ASSET MGR 50%	05/31/2008	1.07	3.00	-2.31	03/31/2008	-2.51	4.98	7.14	4.48	9.05	—	0.71% on 11/29/2007	12/28/1988
FID ASSET MGR 60%	05/31/2008	1.19	3.78	-2.71	03/31/2008	—	—	—	—	—	—	1.65% on 10/03/2007	10/09/2007
FID ASSET MGR 70%	05/31/2008	1.54	4.70	-3.00	03/31/2008	-4.31	5.03	8.20	3.21	8.49	—	0.80% on 11/29/2007	12/30/1991
FID ASSET MGR 85%	05/31/2008	1.79	5.64	-3.39	03/31/2008	-5.15	7.20	13.59	—	4.66	—	0.90% on 11/29/2007	09/24/1999
FID BALANCED	05/31/2008	2.27	5.10	-0.80	03/31/2008	-1.99	8.05	12.60	7.71	10.10	—	0.61% on 11/20/2007	11/06/1986
FID DYNAMIC STRAT	05/31/2008	2.65	5.66	1.60	03/31/2008	—	—	—	—	—	—	1.12% on 02/29/2008	10/31/2007
FID FREEDOM 2000	05/31/2008	0.57	1.40	-0.16	03/31/2008	1.23	4.76	5.44	4.89	6.37	—	0.51% on 05/29/2008	10/17/1996
FID FREEDOM 2005	05/31/2008	1.10	3.15	-1.13	03/31/2008	-0.17	5.96	—	—	6.04	—	0.64% on 05/29/2008	11/06/2003
FID FREEDOM 2010	05/31/2008	1.12	3.25	-1.00	03/31/2008	0.14	6.19	8.31	5.61	7.64	—	0.65% on 05/29/2008	10/17/1996
FID FREEDOM 2015	05/31/2008	1.21	3.69	-1.47	03/31/2008	-0.62	6.78	—	—	7.01	—	0.67% on 05/29/2008	11/06/2003
FID FREEDOM 2020	05/31/2008	1.50	4.65	-1.90	03/31/2008	-1.32	7.22	10.91	5.61	7.96	—	0.72% on 05/29/2008	10/17/1996
FID FREEDOM 2025	05/31/2008	1.56	4.95	-2.13	03/31/2008	-2.00	7.28	—	—	7.78	—	0.73% on 05/29/2008	11/06/2003
FID FREEDOM 2030	05/31/2008	1.82	5.71	-2.74	03/31/2008	-2.65	7.56	12.05	5.34	7.79	—	0.76% on 05/29/2008	10/17/1996
FID FREEDOM 2035	05/31/2008	1.92	5.90	-2.77	03/31/2008	-3.00	7.57	—	—	8.27	—	0.77% on 05/29/2008	11/06/2003
FID FREEDOM 2040	05/31/2008	1.89	6.12	-2.93	03/31/2008	-3.29	7.66	12.83	—	1.18	—	0.78% on 05/29/2008	09/06/2000
FID FREEDOM 2045	05/31/2008	2.03	6.16	-3.00	03/31/2008	-3.19	—	—	—	4.12	—	0.78% on 05/29/2008	06/01/2006
FID FREEDOM 2050	05/31/2008	1.98	6.39	-3.29	03/31/2008	-3.53	—	—	—	3.97	—	0.80% on 05/29/2008	06/01/2006
FID FREEDOM INCOME	05/31/2008	0.44	1.07	0.10	03/31/2008	1.41	4.53	4.84	4.66	5.50	—	0.49% on 05/29/2008	10/17/1996
FID GLOBAL BALANCED	05/31/2008	1.48	4.92	0.53	03/31/2008	6.37	11.07	15.73	7.96	9.34	1 % / 30days	1.14% on 12/29/2007	02/01/1993
FID PURITAN	05/31/2008	1.10	3.49	-3.03	03/31/2008	-3.02	6.15	10.22	5.55	11.46	—	0.60% on 11/20/2007	04/16/1947
FID STRAT REAL RET	05/31/2008	1.16	1.42	5.69	03/31/2008	3.39	—	—	—	4.80	.75 % / 60days	0.74% on 11/29/2007	09/07/2005

Bond Investments

Stable Value

FID MGD INC PORT	05/31/2008	0.32	1.03	1.83	03/31/2008	4.51	4.17	4.16	4.90	5.65	—	—	09/07/1989
FID MGD INC PORT II	05/31/2008	0.28	0.96	1.74	03/31/2008	4.54	4.16	4.08	4.87	5.25	—	—	04/20/1993
FIDELITY MIP II CL 2	05/31/2008	0.29	0.98	1.78	03/31/2008	4.65	4.26	4.18	4.97	5.35	—	—	04/20/1993

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees		
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short-Term Trading Fee	Expense Ratio †

FIDELITY MIP II CL 3	05/31/2008	0.31	1.02	1.84	03/31/2008	4.80	4.41	4.33	5.11	5.48	–	–	04/20/1993
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Income

FID CAPITAL & INCOME	05/31/2008	1.23	5.12	1.45	03/31/2008	-3.76	5.90	10.69	5.77	10.16	1 % / 90days	0.76% on 06/29/2007	11/01/1977
FID FLOAT RT HI INC	05/31/2008	0.47	4.74	0.85	03/31/2008	-1.94	3.12	3.90	–	3.88	1 % / 60days	0.71% on 12/29/2007	08/16/2000
FID FOCUSED HIGH INC	05/31/2008	-0.20	2.31	0.76	03/31/2008	-0.86	4.86	–	–	4.62	1 % / 90days	1.00% on 06/29/2007	09/08/2004
FID GINNIE MAE	05/31/2008	-0.52	-0.49	1.68	03/31/2008	7.69	5.30	4.28	5.47	7.18	–	0.45% on 09/29/2007	11/08/1985
FID HIGH INCOME	05/31/2008	0.47	4.72	2.64	03/31/2008	-2.00	5.38	8.56	3.51	9.33	1 % / 90days	0.75% on 06/29/2007	08/29/1990
FID INFLAT PROT BOND	05/31/2008	0.20	-2.42	2.53	03/31/2008	11.76	5.54	5.89	–	6.94	–	0.45% on 06/29/2007	06/26/2002
FID INST SH INT GOVT	05/31/2008	-0.36	-1.20	1.77	03/31/2008	8.95	5.30	3.51	5.09	6.20	–	0.45% on 01/29/2008	11/10/1986
FID INTERMED BOND	05/31/2008	-0.44	-1.79	-0.28	03/31/2008	3.12	3.83	3.41	5.28	8.20	–	0.45% on 11/20/2007	05/23/1975
FID INTM GOVT INCOME	05/31/2008	-0.69	-1.61	1.81	03/31/2008	10.43	5.89	4.01	5.56	6.44	–	0.45% on 09/29/2007	05/02/1988
FID MORTGAGE SEC	05/31/2008	-0.08	-1.44	-0.96	03/31/2008	-2.09	2.17	2.63	4.79	7.35	–	0.45% on 11/20/2007	12/31/1984
FID NEW MARKETS INC	05/31/2008	0.51	1.72	1.97	03/31/2008	3.54	10.00	12.41	10.33	12.60	1 % / 90days	0.89% on 04/10/2008	05/04/1993
FID SHORT TERM BOND	05/31/2008	0.33	-1.78	-1.16	03/31/2008	-0.48	2.50	2.29	4.26	5.47	–	0.45% on 11/20/2007	09/15/1986
FID STRATEGIC INCOME	05/31/2008	-0.16	0.67	1.46	03/31/2008	4.66	6.26	8.07	–	7.18	–	0.73% on 04/10/2008	05/01/1998
FID TOTAL BOND	05/31/2008	-0.36	-0.62	0.66	03/31/2008	3.61	4.49	4.37	–	5.03	–	0.45% on 11/20/2007	10/15/2002
FID ULTRASHORT BOND	05/31/2008	0.42	-3.94	-6.80	03/31/2008	-12.51	-1.72	-0.40	–	-0.11	.25 % / 60days	0.45% on 09/29/2007	08/29/2002
FIDELITY GOVT INCOME	05/31/2008	-0.83	-1.40	1.78	03/31/2008	10.55	6.04	4.54	5.79	8.36	–	0.45% on 09/29/2007	04/04/1979
FIDELITY INVST GR BD	05/31/2008	-0.33	-1.54	-0.91	03/31/2008	0.72	3.32	3.40	5.21	7.58	–	0.45% on 11/20/2007	08/06/1971
FIDELITY US BD INDEX	05/31/2008	-0.82	-0.98	0.79	03/31/2008	5.67	4.80	4.28	5.85	7.27	–	0.50% on 11/20/2007	03/08/1990
SPTN INT TR INDX INV	05/31/2008	-1.69	-2.83	1.73	03/31/2008	14.89	–	–	–	8.52	–	0.20% on 04/29/2008	12/20/2005
SPTN LT TR INDX INV	05/31/2008	-2.07	-3.27	-0.33	03/31/2008	12.85	–	–	–	7.23	–	0.20% on 04/29/2008	12/20/2005
SPTN ST TR INDX INV	05/31/2008	-0.61	-1.55	1.80	03/31/2008	10.38	–	–	–	6.80	–	0.20% on 04/29/2008	12/20/2005

Short-Term Investments

Others

FID MONEY MARKET	05/31/2008	0.22	0.72	1.39	03/31/2008	4.79	4.42	3.08	3.64	4.62	–	0.42% on 06/29/2007	01/23/1989
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Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			Inception Date
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short-Term Trading Fee	Expense Ratio †	
FID SEL MONEY MARKET	05/31/2008	0.23	0.75	1.45	03/31/2008	4.86	4.46	3.12	3.63	4.78	—	0.36% on 04/29/2008	08/30/1985
FID US GOVT MMKT	05/31/2008	0.18	0.60	1.23	03/31/2008	4.54	4.28	2.98	3.55	4.24	—	0.42% on 06/29/2007	02/05/1990
FID US TREASURY MM	05/31/2008	0.12	0.42	0.90	03/31/2008	3.85	3.87	2.69	3.28	4.37	—	0.49% on 06/29/2007	01/05/1988
FIDELITY CASH RESRVE	05/31/2008	0.22	0.73	1.42	03/31/2008	4.79	4.40	3.07	3.64	6.34	—	0.43% on 01/29/2008	05/10/1979
FIDELITY INST MMKT	05/31/2008	0.23	0.76	1.47	03/31/2008	5.01	4.64	3.30	3.85	5.19	—	0.22% on 05/29/2008	07/05/1985
FIDELITY RET GOVT MM	05/31/2008	0.18	0.63	1.26	03/31/2008	4.58	4.31	3.00	3.58	4.51	—	0.42% on 10/30/2007	12/16/1988
FIDELITY RETIRE MMKT	05/31/2008	0.22	0.71	1.39	03/31/2008	4.81	4.44	3.10	3.66	4.60	—	0.42% on 10/30/2007	12/02/1988
FIDELITY US GOVT RES	05/31/2008	0.19	0.65	1.29	03/31/2008	4.62	4.35	3.05	3.61	5.44	—	0.37% on 01/29/2008	11/03/1981

† For Fidelity fund of funds the performance table displays both the Expense Ratio and the Combined Total Expense Ratio. Expense Ratio is the total annual fund operating expense ratio from the fund's most recent prospectus. Combined Total Expense Ratio reflects expense reimbursements and reductions and is based on the total operating expense ratio of the fund plus a weighted average of the total operating expense ratios of the underlying Fidelity funds in which it was invested. This ratio may be higher or lower depending on the allocation of the fund's assets among the underlying Fidelity funds and the actual expenses of the underlying Fidelity funds.

† Expense Ratio is the total annual fund operating expense ratio from the fund's most recent prospectus. Please note that for the non-Fidelity fund-of-funds listed, the ratio shown may solely reflect the total operating expense ratio of the fund, or may be a combined ratio reflecting both the total operating expense ratio of the fund and the total operating expense ratios of the underlying funds in which it was invested. Please consult the fund's prospectus for more detail on a particular fund's expense ratio.

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated. These figures do not include the effect of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plans. If sales charges were included, returns would have been lower.

The management company may be temporarily reimbursing a portion of the fund's expenses. Absent such reimbursement, returns and yields would have been lower. A fund's expense limitation may be terminated at any time. Please see the prospectus for further information.

AN INVESTMENT IN A MONEY MARKET FUND IS NOT INSURED OR GUARANTEED BY THE FDIC OR ANY OTHER GOVERNMENT AGENCY. ALTHOUGH MONEY MARKET FUNDS SEEK TO PRESERVE THE VALUE OF YOUR INVESTMENT AT \$1 PER SHARE, IT IS POSSIBLE TO LOSE MONEY BY INVESTING IN THESE FUNDS.

A money market fund's current yield reflects the current earnings of the fund while the total return refers to a specific past holding period.

Performance of an index is not illustrative of any particular investment and an investment cannot be made directly in an index.

The NASDAQ Composite® Index is an unmanaged market capitalization-weighted index of the National Market System which includes over 5,000 stocks traded only over-the-counter and not on an exchange.

The Dow Jones Industrial Average (DJIA) is an unmanaged price-weighted index and is the most widely used indicator of how the country's industrial leaders are performing. Also known as "the Dow," this is a formula based on the stock prices of 30 major companies chosen from sectors of the economy most representative of our country's economic condition.

The Russell 2000® Index is an unmanaged market capitalization-weighted index of 2,000 small company stocks of U.S. domiciled companies.

The S&P 500® Index is a registered service mark of The McGraw-Hill Companies, Inc., and has been licensed for use by Fidelity Distributors Corporation and its affiliates. It is an unmanaged index of the common stock prices of 500 widely held U.S. stocks that includes the reinvestment of dividends.

The Lehman Brothers Aggregate Bond Index is an unmanaged market value-weighted index for investment-grade fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities with maturities of at least one year.

Prior to 10/1/2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials and Select Utilities Growth Portfolios operated under certain different investment policies, and compared their performance to different benchmarks. The fund's historical performance may not represent its current investment policies. Fidelity Select IT Services Portfolio was formerly known as Select Business Services and Outsourcing

Portfolio. Fidelity Select Consumer Discretionary Portfolio was formerly known as Select Consumer Industries Portfolio. Fidelity Select Industrials Portfolio was formerly known as Select Cyclical Industries Portfolio. Fidelity Select Communications Equipment Portfolio was formerly known as Select Developing Communications Portfolio. Fidelity Select Consumer Staples Portfolio was formerly known as Select Food & Agriculture Portfolio. Fidelity Select Materials Portfolio was formerly known as Select Industrial Materials Portfolio. Fidelity Asset Manager 50% was formerly known as Fidelity Asset Manager. Fidelity Asset Manager 85% was formerly known as Fidelity Asset Manager: Aggressive. Fidelity Asset Manager 70% was formerly known as Fidelity Asset Manager: Growth. Fidelity Asset Manager 20% was formerly known as Fidelity Asset Manager: Income.

Because of their narrow focus, sector funds may be more volatile than funds that diversify across many sectors.

Investments in mortgage securities are subject to prepayment risk, which can limit the potential for gain during a declining interest rate environment and increase the potential for loss in a rising interest rate environment.

Lower-quality debt securities involve greater risk of default and/or price changes due to changes in the credit quality of the issuer.

Investments in smaller companies may involve greater risks than those of larger, more well-known companies.

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